



Funding Circle Rep	Tom Maisey - 02034675545
Email	thomas.maisey@fundingcircle.com
Date	30 th May 2024

Business

Company Name	CIRC CONSTRUCTION MANAGEMENT LIMITED
Trading/Registered Address	131 FRONT SUITE, FIRST FLOOR, 131 HIGH STREET, TEDDINGTON, MIDDLESEX, TW11 8HH
Registration number	11581177
Is the entity part of a group structure?	No
Date incorporated	21st September 2018
Summary of Business Activities	We are a London-based Roundtable development and construction management business. We deliver complex construction schemes on time and within budget, to an exceptional quality and in line with client needs. Clients include property owners, developers, funders, institutional investors and corporate occupiers.
Website	https://www.circmanagement.com/

Proposed Finance

Amount and Term	£100,000 – 60 months
Date Required	ASAP
COVID Impact and Loan purpose:	<p>The business is looking for some additional working capital to help them pay for up front supplies where they are on 30 and 60 day payment terms with their clients. Funds will be used for labour and materials on the projects they have currently. They will consider as low as £75k if available to support their working capital position.</p> <p>How cash would be spent: This would be split on cash flow for upfront payments now required from suppliers for steel, lifts, windows and other materials. Suppliers are demanding this now where in the past it would have been on 30 day payment terms. We also need to cover prelim amounts for staff salaries to ensure the correct management is on site for the contract works to progress effectively. We are also progressing the technical design of the new Wick House development, which will be submitted in the next month or so.</p> <p>How this would then benefit the business and how much you expect to generate off this particular job. Where is the project, payment terms and value?</p> <p>This would benefit the business as we could ensure that effective contracts works are progressed on time, with the correct staff and the required profits and cash flows are generated.</p>

Current Position (per last filed accounts)

Annual Turnover	£2,495,000
Profit/Loss	£28,767
Shareholder Funds	£237,030
Overdraft Limit	£0
Debt (Loan, HPs, CBILS etc.)	£100k Lending Crowd RLS 60m

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	DAVID COLMAN	John Gerard O'Neill	GERALDINE PATRICIA RICE O'NEILL
Home Address:	21 Hambledon Vale, Epsom, KT18 7AD	20 Cedar Road, Teddington, Tw11 9Al	20 CEDAR ROAD, TEDDINGTON TW11 9AL
Previous address (if less than 2 years):	Same as current address	Same as current address	Same as current address
Homeowner/Tenant:	HO	HO	HO
Value:			
Mortgage Balance:			
DOB:	23/07/1979	16/01/1959	11/03/1962
Phone 1:	+447514623538	07770802474	07971859987
Phone 2:			
Email:	david.colman@circmanagement.com	john.oneill@lifestyleresidences.co.uk	geraldine.oneill@lifestyleresidences.co.uk
Consent to Search (Y/N?):	Y	Y	Y

Primary Contact

Tel: Email:

Additional Notes to Underwriting

Please find up to date MI and Drafts attached as part of the proposal

